

## FIGMA'S CLIMATE DISCLOSURE STATEMENT PURSUANT TO AB 1305

Figma is a design platform for teams that build products together—from start to finish. We believe protecting our planet is both a collaborative effort and a shared responsibility. To that end, Figma has taken steps to become a more sustainable company, including investments in carbon removal technologies and a public commitment, in line with the Climate Pledge, to achieve global net-zero annual carbon emissions by 2040.

According to the Greenhouse Gas Protocol, a company's greenhouse gas emissions are classified into three scopes. Scope 1 emissions are direct emissions from sources that a company owns or controls. Scope 2 are indirect emissions from the purchase of the electrical power that a company uses. Scope 3 is broader yet, including indirect emissions from a company's value chain, including its suppliers and customers. Figma's goal is to be net zero by 2040 across all three scopes.

Figma is committed to measuring our carbon footprint and investing in higher-quality frontier technologies in the carbon removal space, rather than cheaper and less durable immediate carbon offsets (such as nature-based carbon removal solutions). While that commitment may result in a longer timeline to net zero, we believe that such commitments are the right investments as they have long-term effects like helping prove the viability of new technologies, increasing the diversity of available carbon removal solutions, and expanding adoption of these technologies by bringing the long term costs down.

Figma is also committed to implementing a carbon emissions reduction strategy which includes, but is not limited to, driving efficiency standards in our business operations, opting for more sustainable vendors, and providing employees with opportunities to learn about, advocate for, and act on sustainable best practices. We are still in the process of determining short term goals, including appropriate metrics to reliably measure interim progress towards our carbon goals, and how to conduct independent verification of our emissions.

As part of our efforts to measure, reduce and report our carbon footprint, Figma utilizes Watershed Inc's Enterprise Carbon Platform. The platform is configured to calculate Figma's total carbon emissions by using key financial data provided such as travel and expense data, goods and services purchases, cloud computing purchases, and facilities expenses for office spaces. The platform calculates key carbon metrics for publishing under several voluntary reporting and regulatory frameworks including the following: CSRD, SECR, TCFD, CDP, California SB253 and California SB261. Figma has not formally received independent verification or assurance over its claims or emissions data at this time.



From 2021-2023 Figma has invested in several carbon removal projects via the Watershed platform to be completed at future dates. These projects include the following:

## **PROJECTS**

| Provider            | Project Description   | Location  | Project<br>Type   |
|---------------------|---|---|-------------------|
| Brilliant<br>Planet | Algae with sequestration  | Morocco   | Carbon<br>removal |
| Carbon to<br>Stone  | Mineralization in concrete                                      | United States   | Carbon<br>removal |
| Captura             | Direct Ocean Capture  | California, United States   | Carbon<br>removal |
| Arbor               | Biomass Carbon Removal and<br>Storage                           | United States   | Carbon<br>removal |
| Charm<br>Industrial | Bio-oil sequestration   | United States (Colorado, California,<br>Kansas and other Midwest and<br>Southeast States) | Carbon<br>removal |
| Eion                | Enhanced rock weathering  | United States   | Carbon<br>removal |
| CarbonBuilt         | Mineralization in concrete                                      | United States   | Carbon<br>removal |
| Living Carbon       | Mine land reforestation   | Appalachia, United States   | Carbon<br>removal |
| Living Carbon       | Agricultural land reforestation                                 | United States   | Carbon<br>removal |
| Charm<br>Industrial | Store bio-oil in geological wells                               | United States (Colorado, California,<br>Kansas and other Midwest and<br>Southeast States) | Carbon<br>removal |
| Bussme<br>Energy    | Stable form of carbon that lasts in soil for thousands of years | Sweden  | Carbon<br>removal |
| Nordgau<br>Carbon   | Stable form of carbon that lasts in soil for thousands of years | Germany   | Carbon<br>removal |

Dated: December 13, 2023